



Trust Fund Board Minutes of Regular Meeting

Date: Thursday, January 23, 2014
Location: Islands Trust Victoria Boardroom
200-1627 Fort Street, Victoria, BC

Board Members Present
Tony Law, Chair
Dereck Atha
Julie Glover
Peter Luckham
Susan Morrison

Board Members Regrets
Rob Grant

Staff Present
Jennifer Eliason, Islands Trust Fund Manager
Kate Emmings, Ecosystem Protection Specialist
Christine Rikley, Communications and Fundraising Specialist
Nuala Murphy, Property Management Specialist
Corlynn Strachan, A/Secretary

1. CALL TO ORDER

The meeting was called to order at 10:00 am.

1.1. Election of TFB Chair

Trustee Tony Law was elected by acclamation as Trust Fund Board Chair.

2. APPROVAL OF AGENDA

By GENERAL CONSENT the agenda was adopted as amended.

The Financial Planning Committee and Executive Committee updates were added to Item 6.2.2.

3. CLOSED MEETING

The Trust Fund Board convened the closed portion of the meeting at 10:05 pm and resumed in open meeting at 11:09 pm to Rise and Report.

TFB-2014-001

It was MOVED and SECONDED

that the meeting be closed to the public in accordance with the *Community Charter*, Part 4, Division 3, section 90(1)(e) the acquisition, disposition or expropriation of land or improvements, if the council considers that disclosure could reasonably be expected to

harm the interests of the municipality and section (k) negotiations and related discussions respecting the proposed provision of a municipal service that are at their preliminary stages and that, in the view of the council, could reasonably be expected to harm the interests of the municipality if they were held in public and that Jennifer Eliason, Christine Rikley, Kate Emmings, Nuala Murphy, and Corlynn Strachan be invited to remain in the meeting.

CARRIED

4. RISE AND REPORT

The Trust Fund Board reported on the following items:

- The Trust Fund Board approved the request from Salt Spring Island Conservancy to control some Douglas-fir trees that are shading out a rare species in the Mount Tuam Protected Area, Salt Spring Island.
- The Trust Fund Board approved the January 14, 2014 draft of the McFadden Creek Transfer Agreement in principle, and directed staff to seek the formal approval of the SSIC board to co-hold the covenant.
- The Trust Fund Board approved the establishment of the Morrison Waxler Biodiversity Protection Legacy Fund.

5. MINUTES/COORDINATION

5.1. Minutes of Meetings/Resolutions With-out Meetings

5.1.1. Approval of November 25, 2013 Meeting Minutes

By GENERAL CONSENT the Trust Fund Board adopted the November 25, 2013 meeting minutes.

5.2. Follow up Action List

The Trust Fund Board reviewed the Follow up Action List for information.

6. BUSINESS

6.1. Items for Approval

6.1.1. RFD Clam Bay Farms Conservation Proposal

The Trust Fund Board reviewed the Clam Bay Farms Conservation Proposal and discussed the need for an endowment that would support the ongoing monitoring of the covenant area. The location of future trails was also discussed.

TFB-2014-002

It was MOVED and SECONDED

that the Trust Fund Board approve Clam Bay Holdings Ltd.'s proposal to covenant approximately 9.56 ha of the land described as "That part of parcel K (DD 50314-1) of Sections 22 and 23, Pender Island, Cowichan District, Lying westerly of Plan 5063, Parcel Identifier 006-612-148" subject to:

a) Negotiation of a conservation covenant, including a Rent Charge and Statutory Right of Way that are satisfactory to the Board;

b) Agreement from Clam Bay Holdings Ltd. to a contribution to the Covenant Management and Defense Fund as an endowment in the amount of \$35,000; and,

c) Agreement from the applicant to cover the costs for registering the covenant.

CARRIED

6.1.2. RFD Approval of TFB Policies 2.1, 2.2, 2.3, 2.4, and 2.5

The Trust Fund Board reviewed the policies and approved editing changes as amended.

TFB-2014-003

It was MOVED and SECONDED

That the Trust Fund Board approve the revisions to TFB Policy 2.1 Board Approval of Projects and Transactions.

CARRIED

TFB-2014-004

It was MOVED and SECONDED

That the Trust Fund Board approve TFB Policy 2.2 Assessing Conservation Proposals as amended.

CARRIED

TFB-2014-005

It was MOVED and SECONDED

That the Trust Fund Board approve TFB Policy 2.3 Land Acquisition and Management as amended.

CARRIED

TFB-2014-006

It was MOVED and SECONDED

That the Trust Fund Board approve the revisions to TFB Policy 2.4 Conservation Covenants.

CARRIED

TFB-2014-007

It was MOVED and SECONDED

That the Trust Fund Board approve the revisions to TFB Policy 2.5 Natural Area Protection Tax Exemption Covenants.

CARRIED

6.1.3. RFD Repeal TFB Policies 01008, 05001, 02010, 96011, and 03007

The ITF Manager presented to the Trust Fund Board the policies that have been replaced by the policies approved at 6.1.2.

TFB-2014-008

It was MOVED and SECONDED

That the Trust Fund Board repeal TFB Policy 01008 Assessing Voluntary Conservation Covenant and Land Donation Proposals for the Protection of Land of Ecological Significance.

CARRIED

TFB-2014-009

It was MOVED and SECONDED

That the Trust Fund Board repeal TFB Policy 05001 Assessing Covenant and Land Donation Proposals Connected with a Development Application.

CARRIED

TFB-2014-010

It was MOVED and SECONDED

That the Trust Fund Board repeal TFB Policy 02010 Policy on Conservation of Culturally Significant Areas.

CARRIED

TFB-2014-011

It was MOVED and SECONDED

That the Trust Fund Board repeal TFB Policy 96011 Sign Policy.

CARRIED

TFB-2014-012

It was MOVED and SECONDED

That the Trust Fund Board repeal TFB Policy 03007 Monitoring Other Agencies' Covenants.

CARRIED

6.2. Items for Discussion/Direction

6.2.1. 2013 Eelgrass Mapping Report

The Ecosystem Protection Specialist presented highlights of the Eelgrass Mapping report to the Trust Fund Board noting that eelgrass is an important critical habitat. Recommendations in the report include educating the public on mitigating impacts from new docks and buoys; ensuring that local governments use setbacks on shoreline areas; and limiting development on shoreline areas wherever possible.

This report was presented to Bowen LTC on Jan 13th and will be presented to Trust Council in March or June.

6.2.2. 2014-2015 Budget Process

The Trust Fund Board discussed the recent Financial Planning Committee meeting and Executive Committee meeting with Bowen Island Municipality. The Board also discussed providing a copy of the TFB Budget Report to the FPC.

6.2.3. BRF Upcoming Board Vacancy

The ITF Manager briefed the Trust Fund Board on the upcoming board vacancy. Robert Grant's second term expires July 31, 2014 and he will not seek reappointment. The Trust Fund Board reviewed the Notice of Position.

6.2.4. Southern Strait of Georgia NMCA Letter

The Trust Fund Board reviewed the proposed letter from Alexandra Barron which will be sent to relevant decision makers to restate support for the Southern Strait of Georgia NMCA.

6.3. Updates for Information

6.3.1. Public Covenants, Acquisitions, Dispositions Update

The Trust Fund Board reviewed the public covenants, acquisitions and dispositions report for information.

6.3.2. Communication and Fundraising Report

The Trust Fund Board reviewed the Communication and Fundraising report for information.

6.3.3. Property Management Specialist Report

The Trust Fund Board reviewed the Property Management Specialist Report for information.

6.3.4. 2013-2014 Budget Report

The Trust Fund Board reviewed the Budget Report for information.

7. NEW BUSINESS

7.1. Motion to go In-Camera

TFB-2014-013

It was MOVED and SECONDED

That the Trust Fund Board request the Legislative Services Manager, Carmen Thiel, review procedures for going in camera.

CARRIED

8. NEXT MEETING

The next meeting will take place on March 24, 2014 at 10:00 am.

9. ADJOURNMENT

By GENERAL CONSENT the meeting was adjourned at 1:38 pm.